

*\*Amended December 9, 2025*

## **December Board Meeting - Dec 11 2025 Agenda**

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, December 11, 2025.

### **Board Members:**

Mr. Ty Carlos, Chair  
Ms. Phyllis McGraw, Vice Chair  
Ms. Susan Percle, Trustee  
Mayor Scot Rhodes, Trustee  
Mayor Julius Alsandor, Trustee  
Mayor Jan-Scott Richard, Trustee  
Mayor Roderick Hampton, LMA Designee  
Representative Roy Daryl Adams  
Senator Valarie Hodges  
Ms. Sonia Mallett, Designee, Commissioner of Administration  
Ms. Nicole Brown, Designee, State Treasurer

### **1. Open Meeting**

- 1.1 Prayer
- 1.2 Pledge of Allegiance
- 1.3 Roll Call

### **2. Public Comment**

- 2.1 Guidelines for Public Comment  
Limited to 3 minutes; must relate to an agenda item
- 2.2 Members of the Public May Address the Board
- 2.3 Disclosure of Conflicts

### **3. Recurring Items**

- 3.1 Approval of the Minutes from the Meeting held on October 16, 2025  
Action Item

3.2 Approval of Retirements for November 2025 and December 2025

A list has been provided to Board Members

Action Item

[November 2025 Retirements](#) 

[December 2025 Retirements](#) 

**4. Audit Report for 2024-2025 Fiscal Year**

Presented by Brittany Thames of Hawthorn, Waymouth & Carroll

Action Item

[MERS Presentation of 2025 Audit](#) 

**5. Investments**

5.1 Presentation of the Cash Flow Report as of October 31, 2025 and November 30, 2025

Christopher Saik

[October 2025 Cash Flow](#) 

[November 2025 Cash Flow](#) 

5.2 Act 1004 Comparison as of September 30, 2025

Christopher Saik

[Act 1004 Comparison](#) 

5.3 Presentation of Meketa's Performance Report as of October 31, 2025

Presented by Shawn Bowen and Aaron Lally of Meketa

[MERS December 2025 Meeting](#) 

5.4 Public Equity Exposure Review

Presented by Shawn Bowen and Aaron Lally of Meketa

5.5 Fee Benchmarking

Presented by Shawn Bowen and Aaron Lally of Meketa

5.6 2026 Roadmap

Presented by Shawn Bowen and Aaron Lally of Meketa

## **6. CFO Report - Nancy LaGarde**

- 6.1 Presentation of Budget as of October 31, 2025 and November 30, 2025

[FY 2026 Budget \(October Comparison to Actual\)](#) 

[FY 2026 Budget \(November Comparison to Actual\)](#) 

- 6.2 Presentation of Financial Statements

- 6.3 Fiduciary Waiver of Recourse

- 6.4 GASB 68 Employer Pension Report - Update

- 6.5 \*Discussion of Special Project to Automate Contribution Processing  
Action Item

## **7. Retirement Report - Lacey Weimer**

- 7.1 Membership Status

[October Member Status Charts](#) 

- 7.2 Retirement Topic of Interest

## **8. Consideration of an Employer Agreement submitted on behalf of the Town of Washington**

Action Item

[Town of Washington](#) 

## **9. Employers with Late Contributions to be Referred to the Treasurer's office**

Action Item

## **10. Consideration of Policies Subject to Periodic Review**

- 10.1 Workers Comp/ Short Term Disability for Review  
Action Item

No Changes Recommended

[Workers Compensation-Short-Term Disability Board Policy](#) 

- 10.2 Granting Partial Refunds Policy for Review  
Action Item  
No Changes Recommended

[Granting Partial Refunds Policy](#) 


## **11. \*Actuarial Valuation for 2024-2025 Fiscal Year - Education**

Presented by Greg Curran of Curran Actuarial Consulting, Ltd.

Action Item

[MERS Actuarial Valuation Report - 2025](#) 

## **12. Director's Report**

- 12.1 Amendments to Administrative Rules Published and Effective  
[Administrative Rules](#) 

- 12.2 Litigation

## **13. Executive Session**

If needed

- 13.1 Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
- 13.2 Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
- 13.3 Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.
- 13.4 City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court

## **14. Adjournment**